



## THE REGISTRAR GENERAL'S DEPARTMENT

# NOTICE

**REGISTER OF BENEFICIAL OWNERSHIP ACT, 2018 (No. 38 of 2018)**  
**REGISTER OF BENEFICIAL OWNERSHIP (AMENDMENT) ACT, 2019 (No. 30 of 2019)**  
**REGISTER OF BENEFICIAL OWNERSHIP (AMENDMENT) (NO. 2) ACT, 2019 (No. 1 of 2020)**  
**REGISTER OF BENEFICIAL OWNERSHIP (AMENDMENT) ACT, 2020 (No. 26 of 2020)**  
**"The Register of Beneficial Ownership Act"**

Take Notice of the following:

(A) Section 8 of the Register of Beneficial Ownership Act requires legal entities to file beneficial ownership information with the Registrar General within 15 days of identifying any person as a beneficial owner of that legal entity;

(B) Section 2 of the Register of Beneficial Ownership Act, defines a legal entity as:

“an entity incorporated, continued, registered or otherwise established in accordance with:

- (a) the Companies Act (*Ch. 308*) including Non-Profit Companies not limited by shares;
- (b) the International Business Companies Act (*Ch. 309*);
- (c) the Partnership Act (*Ch. 310*);
- (d) the Partnership Limited Liability Act (*Ch. 311*);
- (e) Exempted Limited Partnership Act (*Ch.312*); and
- (f) the Segregated Accounts Companies Act (*Ch. 369*);”

(C) Section 9(2)(b) of the Register of Beneficial Ownership Act, provides that a legal entity that does not have a registered agent shall notify the Registrar General and provide proof of the following:

- (i) the full legal name of its beneficial owner(s) of each legal entity (passport along with another government issued identification);
- (ii) the residential address and, if different, an address for service of notices (utility bill or voter's card);
- (iii) the country of ordinary residence or domicile;
- (iv) the date of birth; and
- (v) the nationality information identifying the person from their passport, driver's license or other government-issued document including – (identifying number; country of issue; date of issue and expiry);

(D) Beneficial Ownership Information Forms can be downloaded from the Office of the Attorney-General's website at: <http://www.bahamas.gov.bs/attorneygeneral> as of the **2nd February, 2021**;

(E) Completed Forms should be submitted to the following email address: [BOCOMPLIANCE@BAHAMAS.GOV.BS](mailto:BOCOMPLIANCE@BAHAMAS.GOV.BS); and

(F) Sections 8(6) of the Register of Beneficial Ownership Act provides that where a legal entity fails to comply with the requirements to identify and verify a beneficial owner, that legal entity commits an offence and is liable –

“(a) on summary conviction, to a fine not exceeding forty thousand dollars or to imprisonment for a term not exceeding six months or to both such fine and imprisonment; or

(b) on conviction on indictment, to a fine not exceeding two hundred and fifty thousand dollars or to imprisonment for a term not exceeding five years, or to both such fine and imprisonment.”

**Dated this 2nd day of February, 2021**

**E. SALLYANN LOCKHART-PRATT  
REGISTRAR GENERAL**