



# The Compliance Commission of The Bahamas

## NOTICE

**Re: FATF Statements on High-Risk Jurisdictions / Jurisdictions Under Increased Monitoring**

Dear Registrant,

Please note that the FATF in October 2020 and February 2021 advised of its Jurisdictions Under Increased Monitoring (Grey List) and High-Risk Jurisdictions (Black List). Jurisdictions Under Increased Monitoring are those jurisdictions actively working with the FATF to address strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing. Jurisdictions Under Increased Monitoring were identified as Albania, Barbados, Botswana, Burkina Faso, Cambodia, Cayman Islands, Ghana, Jamaica, Mauritius, Morocco, Myanmar, Nicaragua, Pakistan, Panama, Senegal, Syria, Uganda, Yemen, and Zimbabwe. The FATF does not call for the application of enhanced due diligence measures to be applied to these jurisdictions but encourages its members to take into account the information presented in their risk analysis.

The FATF list of Jurisdictions Under Increased Monitoring can be found using the following links:

<https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-october-2020.html>

<http://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/bahamas-delisting-2020.html>

<http://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-february-2021.html>

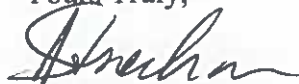
The FATF high risk Jurisdictions can be found using the following links:

<https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-october-2020.html>

<https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-february-2021.html>

Thank you for your careful attention to this matter.

Yours Truly,

A handwritten signature in black ink, appearing to read "Strachan", written in a cursive style.

Andrew Strachan

Inspector

Issued: April 21<sup>st</sup>, 2021