



The Compliance Commission of The Bahamas

NOTICE

Re: Security Council Extends Arms Embargo on South Sudan, Mandate of Expert Panel, Adopting Resolution 2577 (2021) by 13 Votes in Favour, 2 Abstentions

Dear Registrant,

The Compliance Commission wishes to inform that the Security Council Committee renewed the arms embargo, travel ban and assets freeze imposed on South Sudan for another year and extended for 13 months the mandate of the panel of experts tasked with helping to oversee those measures, while expressing its readiness to adjust them in light of conditions on the ground. Adopting resolution 2577 (2021) under Chapter VII of the United Nations Charter, the Council decided to renew until 31 May 2022 the arms embargo imposed by paragraph 4 of resolution 2428 (2018) — which prohibited the supply, sale or transfer of weapons, as well as the provision of technical assistance, training and other military assistance, to the territory of South Sudan.

The United Nations Press Release can be found via <https://www.un.org/press/en/2021/sc14536.doc.htm> and the sanctions list pursuant to the provisions of UNSCR 2206 (2015) is attached.

We request firms to review their clients records to advise of any hits or nil reports. For completeness of our records, please indicate whether your institution had “NIL” or “Positive” findings using the table below and follow the procedure in Section 44 of the Anti-Terrorism Act 2018 including without delay (i) freeze all the funds held by it in the name of a designated entity, (ii) inform the Attorney General and the Financial Intelligence Unit (notify the CC) that a designated entity has funds with the financial institution providing all details of such funds; and (iii) inform the designated entity that the funds held at the financial institution have been frozen. When a DNFBP knows or has reasonable grounds to suspect that any funds maintained on its books by any individual entity or legal entity belong to an individual, entity - but does not report to the FIU i.e. fails to comply with section ATA 44 and subsection (1) commits an offense and is liable on summary conviction to a fine not exceeding two hundred and fifty thousand dollars.

Status of findings (indicate “NIL” or “Positive”)	
Individuals listed on the Sudan Sanction List attached– May 31st 2021	
Firm/Company name/Date	

The United Nations Security Council Consolidated List is also updated following all changes made to the Committee’s Sanctions List and is accessible at the following URL:
www.un.org/securitycouncil/content/un-sc-consolidated-list.

Please forward your response without delay to compliance@bahamas.gov.bs.

Your cooperation in this regard is most graciously appreciated.

Yours Truly,



Andrew Strachan
Inspector

Issued: May 31th 2021