



The Compliance Commission of The Bahamas

NOTICE

**Re: Jurisdictions under Increased Monitoring and High Risk Jurisdictions subject to
a Call for Action – June 2021**

Dear Registrant,

FATF in its June 2021 Statement advised of its Jurisdictions Under Increased Monitoring (Grey List) and High Risk Jurisdictions (Black List). Please note actions required in regards to these Statements -

a) Jurisdictions Under Increased Monitoring are those jurisdictions actively working with the FATF to address strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing.

Jurisdictions Under Increased Monitoring were identified as Albania, Barbados, Botswana, Burkina Faso, Cambodia, Cayman Islands, Jamaica, Mauritius, Morocco, Myanmar, Nicaragua, Pakistan, Panama, Senegal, Syria, Uganda, Yemen, and Zimbabwe. Members are being required to disseminate to their licensees and registrants the public statement and mandate that the ML/TF/TP risk associated with these jurisdictions be considered when maintaining business relationships and conducting of transactions with the listed jurisdictions.

Link to FATF list of Jurisdictions Under Increased Monitoring -

<https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-june-2021.html>

b) All countries identified as high-risk by the FATF are subject to enhanced due diligence, and, in the most serious cases, countries are called upon to apply counter-measures to protect the international financial system from the money laundering, terrorist financing, and proliferation financing (ML/TF/PF) risks emanating from the country.

Link to FATF list of high risk jurisdictions subject to a call of action –

<https://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/call-for-action-june-2021.html>

Thank you for careful attention to this matter.

Yours Truly,

A handwritten signature in black ink, appearing to read "A. Strachan". The signature is written in a cursive style with a large initial "A".

Andrew Strachan
Inspector

Issued: July 30th, 2021