



The Compliance Commission of The Bahamas

NOTICE: Launch of the Compliance Commission's Electronic Registration Portal for Registrants

The Compliance Commission (the Commission) is pleased to announce the launch of the electronic registration portal for registrants. Accordingly, we have discontinued the use of manual forms for registration. We request all registrants to register online using the portal. The registration portal allows registrants to update key information such as Beneficial Owners, MLRO, Directors or senior management. Registrants must update the Electronic Registration Portal when any information changes in the management or operation of the Registrant. The Commission will also require an annual update of your registration information. Updating the beneficial owner(s), managing partner/senior management, compliance officer and the money laundering reporting officer is a requirement in law that is subject to penalties.

Registrants must log on to the Commission's website, click on "Register" at the top or bottom of the homepage or under the Registration Tab then clicking on the 'Online Registration' Tab to register as either a Sole Proprietor or Company.

A Guidance manual will not be provided therefore Registrants are encouraged to ensure they attend the Webinar. Registrants should note that a recovery email is a mandatory field for registration. In addition, registrants may select an approved agent to conduct a risk-based examination using the registration form. Registrants must be notified of an examination date by the Commission prior to selecting an approved agent.

The Commission will hold a Webinar on the use of the Electronic Registration Portal on August 6th, 2021 at 9:30 a.m. The invite for the Webinar will be emailed to Registrants shortly.

Registrants are asked to complete the online Registration form before August 31st, 2021. Penalties apply for failing to register online pursuant to the FTRA 2018 and The Commission's Administrative Penalty Regime.

Please contact the Commission at the following emails regarding any queries: doremackey@bahamas.gov.bs or davanyakemp@bahamas.gov.bs.

Website: <https://ccb.finance.gov.bs>.

Yours truly,

A handwritten signature in black ink, appearing to read "A Strachan".

Andrew Strachan
Inspector

Issued: July 30th, 2021