



The Compliance Commission of The Bahamas

NOTICE

Re: Security Council 1970 Committee Adds One Entry to Its Sanctions List

Dear Registrant,

The Compliance Commission wishes to inform that the Security Council Committee pursuant to resolution 1970 (2011) concerning Libya approved the addition of the entry specified below to its Sanctions List of individuals and entities subject to the measures imposed by Security Council resolutions 1970 (2011) and 1973 (2011) and adopted under Chapter VII of the Charter of the United Nations.

We request firms to review their clients records to advise of any hits or nil reports. For completeness of our records, please indicate whether your institution had “NIL” or “Positive” findings using the table below and follow the procedure in Section 44 of the Anti-Terrorism Act 2018 including without delay (i) freeze all the funds held by it in the name of a designated entity, (ii) inform the Attorney General and the Financial Intelligence Unit (notify the CC) that a designated entity has funds with the financial institution providing all details of such funds; and (iii) inform the designated entity that the funds held at the financial institution have been frozen. When a DNFBP knows or has reasonable grounds to suspect that any funds maintained on its books by any individual entity or legal entity belong to an individual, entity - but does not report to the FIU i.e. fails to comply with section ATA 44 and subsection (1) commits an offense and is liable on summary conviction to a fine not exceeding two hundred and fifty thousand dollars.

Status of findings (indicate “NIL” or “Positive”)	
One Additional Entry- LYi.029- October 27th 2021	
Firm/Company name/Date	

Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URL:
<https://www.un.org/securitycouncil/sanctions/1970/press-releases>.


The updated version of the Committee's Sanctions List, available in HTML, PDF and XML format, may be found at the following URL:
<https://www.un.org/securitycouncil/sanctions/1970/materials>.

The United Nations Security Council Consolidated List is also updated following all changes made to the Committee's Sanctions List and is accessible at the following URL:
<https://www.un.org/securitycouncil/content/un-sc-consolidated-list>.

Please forward your response without delay to compliance@bahamas.gov.bs

Your cooperation in this regard is most graciously appreciated.

Yours Truly,


Andrew Strachan
Inspector

Issued: October 27th, 2021