



## The Compliance Commission of The Bahamas

### **NOTICE: Agent Training for Approved List of Auditors to conduct examinations using the Commission's online portal**

The Compliance Commission (the Commission) is pleased to introduce the launch of its examination program and the use of the online portal for approved agents (accountants/accounting firms), to conduct examinations on the Commission's behalf. The Commission has discontinued the use of manual exam forms for examinations. All agents must use the online examination portal which commences September, 2021.

The Commission appoints qualified licensed Public Accountants who are licensed by the Bahamas Institute of Chartered Accountants to conduct routine anti-money laundering on-site examinations on its behalf. Licensed accountants who wish to conduct on-site examinations as agents of the Commission must obtain a Letter of Appointment from the Commission prior to commencing on-site examinations. This Notice is only for accountants/accounting firms that have been appointed to perform on-site examinations as agents of the Commission and that have attended the joint training. These appointments expire on **31<sup>st</sup> December, 2021** unless otherwise authorized by the Commission.

The Commission will issue a Notice to those Registrants who are selected for examination with the examination date prior to registrants selecting an approved agent. Registrants must select an approved agent to conduct a risk-based examination using their online registration form once the select agent field is active.

The training for approved agents (accountants/accounting firms) use of the online portal to conduct and submit examinations will be held on Thursday September 9<sup>th</sup>, 2021 at 9:00 a.m. A Webex invite will be sent today.

Yours truly,

A handwritten signature in black ink, appearing to read 'A Strachan'.

Andrew Strachan  
Inspector

Issued: September 6<sup>th</sup>, 2021