



The Compliance Commission of The Bahamas

NOTICE: Extension of deadline for expiration of Letters of Appointment (LOA) for Approved Agents of the Compliance Commission (CC) Auditors

The Compliance Commission (the Commission) has implemented the Risk Based Approach (RBA) and prioritization of its on-site examination (OSE) procedures and has issued letters to Registrants regarding the anti-money laundering on-site examination required for financial institutions pursuant to **Section 32 (b) of the Financial Transaction reporting Act 2018** which began in November 2021 for the examination period 2019 until the date of the examination.


All Letters of Appointment (LOA) issued to a licensed Accountant/Accounting Firm by the Commission, authorizing the Accountant/Accounting Firm to conduct a risk-based AML/CFT/CPF on-site examination as an agent of the Commission which **expires on the 31st December 2021, is extended until the next agent training to be announced in February 2022.**

Also, please note the 2021/2022 examination cover the years 2019, until the date of the examination.

If you have further inquiries, please contact via CC email: compliance@bahamas.gov.bs at your earliest convenience.

Looking forward to your continuous cooperation in this regard.

Yours truly,


Andrew Strachan
Inspector

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