



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
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NASSAU

22nd April, 2022

(C)

ANTI-TERRORISM (AMENDMENT) ACT, 2022

Arrangement of Sections

Section

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No. 4 of 2022

ANTI-TERRORISM (AMENDMENT) ACT, 2022

AN ACT TO AMEND THE ANTI-TERRORISM ACT TO EMPOWER THE FINANCIAL INTELLIGENCE UNIT TO IMPOSE AN ADMINISTRATIVE PENALTY ON ANY FINANCIAL INSTITUTION WHO CONTRAVENES ANY PROVISION THEREOF

[Date of Assent - 21st April, 2022]

Enacted by the Parliament of The Bahamas

1. Short title.

This Act may be cited as the Anti-Terrorism (Amendment) Act, 2022.

2. Amendment of section 70 of No. 27 of 2018.

Section 70 of the Anti Terrorism Act is amended by the insertion immediately after subsection (5), of the following new subsection (6) —

- “(6) Notwithstanding any penalty that may be imposed under this Act, any —
- (a) financial institution that fails to comply with the provisions of this Act; or
 - (b) employee, director, or senior manager of a financial institution who knowingly concurs in a failure to comply with any provision of this Act,
- may be subject to an administrative penalty imposed by the Financial Intelligence Unit.”.