



The Compliance Commission of The Bahamas

NOTICE

**Re: FINANCIAL ACTION TASK FORCE (FATF) GLOBAL EFFORTS ON
BATTLING TERRORIST FINANCING (TF)**

Dear Registrant,

Combatting terrorist financing is top priority for the FATF, and a key part of the FATF's objectives in strengthening financial sector integrity and contributing to safety and security. Please see link to [FATF's focus on terrorist financing](#)

The FATF plays a central role in global efforts in combatting terrorist financing, through its role in setting global standards to combat terrorist financing, assisting jurisdictions in implementing financial provisions of the United Nations Security Council resolutions on terrorism, and evaluating countries' ability to prevent, detect, investigate and prosecute the financing of terrorism. Yet many countries have not yet implemented the FATF Standards effectively. They do not understand the nature of TF risks they face, nor have effective means to combat them.

Kindly see links below to publications and presentation posted on the Compliance Commission's website for your perusal and increase your understanding of terrorist financing risks.

<https://ccb.finance.gov.bs/wp-content/uploads/2021/09/FATF-Guidance-on-Proliferation-Financing-Risk-Assessment-and-Mitigation.pdf>

<https://ccb.finance.gov.bs/wp-content/uploads/2021/02/TARGETED-FINANCIAL-SANCTIONS-RELATED-TO-TERRORISM-TERRORISM-FINANCING-AND-PROLIFERATION-TRAINING-FOR-DNFBPs-1.pdf>

<https://ccb.finance.gov.bs/wp-content/uploads/2020/04/PROLIFERATION-AND-TERRORIST-FINANCING-2019-1.pdf>


<https://ccb.finance.gov.bs/wp-content/uploads/2020/11/Compliance-Commission-Frequently-Asked-Questions.pdf>

<https://www.fatf-gafi.org/media/fatf/content/images/TF-operational-reports-brochure.pdf>

<https://www.fatf-gafi.org/media/fatf/documents/reports/Emerging-Terrorist-Financing-Risks.pdf>
[subsidiary_organ_factsheets.pdf](#) (finance.gov.bs)

Thank you for your attention to this matter.

Yours Truly,


Andrew Strachan
Inspector

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