



The Compliance Commission of The Bahamas

NOTICE

**Re: Security Council 1970 Sanctions Committee Amends Five Entries on Its
Sanctions List- Libya**

Dear Registrant,

The Compliance Commission wishes to inform that the Security Council Committee concerning the Security Council Committee established pursuant to resolution 1970 (2011) concerning Libya enacted the amendments in the entries below on its Sanctions List of individuals and entities.

We request firms to review their clients records to advise of any hits or nil reports. For completeness of our records, please indicate whether your institution had “NIL” or “Positive” findings using the table below and follow the procedure in Section 44 of the Anti-Terrorism Act 2018 including without delay (i) freeze all the funds held by it in the name of a designated entity, (ii) inform the Attorney General and the Financial Intelligence Unit (notify the CC) that a designated entity has funds with the financial institution providing all details of such funds; and (iii) inform the designated entity that the funds held at the financial institution have been frozen. When a DNFBP knows or has reasonable grounds to suspect that any funds maintained on its books by any individual entity or legal entity belong to an individual, entity - but does not report to the FIU i.e. fails to comply with section ATA 44 and subsection (1) commits an offense and is liable on summary conviction to a fine not exceeding two hundred and fifty thousand dollars.

Status of findings (indicate “NIL” or “Positive”)	
5 Amended Entries--	
Firm/Company name/Date	

The amendments to these entries of the Libya Sanctions List, as well as of the narrative summaries of reasons for listing, are included in the relevant press release, which can be found at the following URL: <https://www.un.org/securitycouncil/sanctions/1970/press-releases>.

The updated List is accessible on the Committee's website at the following URL: <https://www.un.org/securitycouncil/sanctions/1970/materials>.

The Consolidated United Nations Security Council Sanctions List is also updated following all changes made to the Libya Sanctions List. An updated version of the Consolidated List is accessible via the following URL: <https://www.un.org/securitycouncil/content/un-sc-consolidated-list>.

The United Nations Security Council Resolution Meetings Coverage, Press Releases and the Consolidated List can be found on the CC's website via <https://ccb.finance.gov.bs/resources/fatf-cfatf-statements/>

Please forward your response without delay to ramonbonamy@bahamas.gov.bs

Your cooperation in this regard is most graciously appreciated.

Yours Truly,



Andrew Strachan
Inspector