



The Compliance Commission of The Bahamas

NOTICE

**Re: FATF guidance of Beneficial Ownership of Legal Persons & Beneficial
Ownership & Transparency of Legal arrangements- March 18th 2024**

Dear Registrant,

The Compliance Commission (CC) wishes to inform registrants of the updated FATF guidance of Beneficial Ownership of Legal Persons & Beneficial Ownership & Transparency of Legal arrangements.

The updated FATF guidance is posted on the CC's website under Compliance articles on the CC homepage via <https://ccb.finance.gov.bs/wp-content/uploads/2023/05/Guidance-Beneficial-Ownership-Legal-Persons.pdf>

Please see below the web links to the Guidance Notes on the FATF's website for your perusal.

<https://www.fatf-gafi.org/content/dam/fatf-gafi/recommendations/Guidance-Beneficial-Ownership-Transparency-Legal-Arrangements.pdf.coredownload.inline.pdf>

<https://www.fatf-gafi.org/en/publications/Fatfrecommendations/Guidance-Beneficial-Ownership-Legal-Persons.html>

Thank you for your attention to this matter.

Yours Truly,

Andrew Strachan
Inspector

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