

STR STATISTICS ON STR FILINGS IN THE DNFBP SECTOR 2017-2022

SUSPICIOUS TRANSACTION REPORTING STATISTICS

STR reports in the DNFBP sector are low. Since 2017 the number of reports has ranged from 0 to 6, with the highest number reported by lawyers in 2021. 17 STRs related to real estate were filed for the Banking & Trust sector during the 2019/2020 period.

Based on investigations for money laundering conducted by the Financial Crime Unit of the RBPF between 2017-2022, there are no documented typologies in the DNFBP sector. The RBPF reported that there were cases where lawyers, accountants, and real estate agents were charged with committing fraudulent acts or stole to benefit themselves.

Types of Institutions	2022	%		2021	%		2020	%		2019	%		2018	%		2017	%
Total STRs Reported	908		Total STRs Reported	707		Total STRs Reported	663		Total STRs Reported	525		Total STRs Reported	540		Total STRs Reported	446	
Banks	342	37.7	Banks	605	86	Banks	573	86.4	Banks	299	57.0	Banks	369	68.3	Banks	357	80.0
Trust Companies	57	6.3	Trust Companies	11	1.6	Trust Companies	25	3.8	Trust Companies	17	3.2	Trust Companies	13	2.4	Trust Companies	30	6.7
Lawyers	3	0.3	Lawyers	6	0.9	Lawyers	4	0.6	Lawyers	5	1.0	Lawyers	4	0.7	Lawyers	2	0.4
Accountants	0	0	Accountants	2	0.3	Accountants	0	0.0	Accountants	0	0.0	Accountants	1	0.2	Accountants	0	0.0
Real Estate Agents/Brokers	0	0	Real Estate Agents/Brokers	3	0.4	Real Estate Agents/Brokers	0	0.0	Real Estate Agents/Brokers	2	0.4	Real Estate Agents/Brokers	1	0.2	Real Estate Agents/Brokers	0	0.0
Dealers in Precious Metals/Stones	0	0	Dealers in Precious Metals/Stones	0	0	Dealers in Precious Metals/Stones	0	0.0	Dealers in Precious Metals/Stones	0	0.0	Dealers in Precious Metals/Stones	0	0	Dealers in Precious Metals/Stones	0	0.0

The CC educates and assists registrants in identifying and reporting STRs. Training for registrants on indications and transactions that pose more risks, risks and vulnerabilities of the sectors and STR reporting procedures is prioritized. The FIU assists with training, providing feedback to registrants on STR reporting and gathers statistics on STRs related to DNFBPs services originating from the banking sector.