



# The Compliance Commission of The Bahamas

## NOTICE

**Re: FATF REQUEST FOR INPUT ON PROLIFERATION FINANCING RISK**

Dear Registrant,

In October 2020, the FATF adopted amendments to Recommendations 1 and 2 (R.1 and R.2) and their Interpretive Notes (INR.1 and INR.2) to require countries, financial institutions, designated non-financial businesses and professions (DNFBPs) and virtual asset service providers (VASPs) to identify, assess, and understand their proliferation financing risks i.e. the risk of potential breaches, non-implementation or evasion of the targeted financial sanctions (TFS) detailed in R.7, and to take effective mitigation measures which are commensurate to the identified risks.

The FATF is undertaking a study aimed at improving country and private sector understanding of current Proliferation Financing (PF) risks. This study will detail the evasion techniques used by those evading the targeted financial sanctions detailed in Recommendation 7, which is required by the FATF Standards, as well as other national and supranational sanctions that are not covered by the FATF Standards. The resulting report will focus on providing a comprehensive up-to-date understanding of typologies in complex sanctions evasion schemes relevant to PF and identifying enforcement challenges and best practices, which helps to inform countries' PF risk assessment and risk mitigation.

To assist the production of the final report, the FATF is seeking input from the private sector and civil society on best practices in mitigating PF risk. Specifically, the FATF is seeking answers to the following questions.

Registrants are encouraged to contribute by completing the survey by close of business on Friday, 21st March 2025. For inquiries, please contact [RTMG@fatf-gafi.org](mailto:RTMG@fatf-gafi.org).

Kindly complete the survey using the link below.

<https://survey.oecd.org/index.php?r=survey/index&sid=648759&lang=en>

Thank you for your cooperation in this regard.

Yours Truly,

Andrew Strachan  
Inspector of The Compliance Commission