



The Compliance Commission of The Bahamas

NOTICE

**Re: Updated awareness brochures 2025- Lawyers, Accountants, DPMS, Real Estate
Brokers and Land Developers, Designated Government Agencies- April 2025**

Dear Registrants,

Please find the link for the revised Awareness brochures posted on the Compliance Commission's website that summarizes the AML/CFT/CPF obligations for registrants supervised by the Compliance Commission
<https://ccb.finance.gov.bs/compliance-articles/>.

As part of your ongoing obligations under the Financial Transactions Reporting Act, 2018, please be reminded that in your role as gatekeepers (DNFBPs) nominee shareholders and directors are required to disclose both their nominee status and the identity of their nominator, i.e. a natural person on whose behalf the nominee is ultimately acting. These persons must be verified in accordance with the CC Codes guidelines. A nominator is an individual, group of individuals or legal person that issue instructions directly or indirectly to a nominee to act on their behalf. A nominee is an individual or legal person instructed by another individual or legal person ("the nominator") to act on their behalf in a certain capacity regarding a legal person.

Registrants should reference regularly the CC website to stay abreast of updates on the United Nations Sanction List, latest information, publications & press releases as published by the relevant authorities and high risk jurisdictions identified by the Financial Action Task Force (FATF). <https://ccb.finance.gov.bs/news/general-news/>

Registrants must educate themselves to understand how they can be used for money laundering, terrorist financing and proliferation financing.

Please find links below to Publications, Presentations, Notices and the CC Codes of Practice.

<https://ccb.finance.gov.bs/news/publications/>

<https://ccb.finance.gov.bs/news/presentations/>

<https://ccb.finance.gov.bs/resources/fatf-cfatf-statements/>

<https://ccb.finance.gov.bs/regulatory-legal-framework/codes-of-practice/>

If you have any questions or concerns, feel free to contact us.

Kind Regards,

Andrew Strachan
Inspector

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