



The Compliance Commission of The Bahamas

NOTICE

**Re: FATF Plenary Outcomes, Jurisdictions Under Increased Monitoring,
Jurisdictions No Longer Under Increased Monitoring, Jurisdictions Subject to a Call for
Action and Strategic Initiatives- June 2026**

Dear Registrant,

The Compliance Commission wishes to inform registrants of the outcomes from the Financial Action Task Force (FATF) Plenary meeting held from the 17th-19th June 2026. The Plenary adopted assessment reports of Canada and Turkey under the new round of mutual evaluations.

The FATF also approved new publications on public-private partnership and information sharing and strengthening payment transparency. These publications will help countries stay alert to emerging risks and criminal methods, including the abuse of technological innovations, and to step up mitigation measures, particularly through strong coordination with the private sector.

Strategic Initiatives

Public-private Partnership and Information Sharing

In recognition that greater collaboration and information sharing is vital to improving effectiveness in addressing money laundering, terrorism financing, fraud and other crimes, in an era of increased digitalization and fragmentation of transactions across borders, the Plenary approved a new Global Overview of Public and Private Sector Partnerships and Data Protection Arrangements.

The new publication, to be launched next month, will present different models of information sharing from around the world, aiming to support actionable sharing of intelligence to combat crime in line with data protection needs. Further work in this area will be carried forward under the UK Presidency.

Jurisdictions Under Increased Monitoring (“Grey List”)

The FATF added: Bosnia and Herzegovina and Iraq

These jurisdictions are under increased monitoring: Angola, Bolivia, Bosnia and Herzegovina, Bulgaria, Cameroon, Côte d'Ivoire, Democratic Republic of the Congo, Haiti, Iraq, Kenya, Kuwait, Lao PDR, Lebanon, Monaco, Nepal, Papua New Guinea South Sudan, Syria, Venezuela, Vietnam, Virgin Islands (UK), Yemen.

Please see link to Jurisdictions Under Increased Monitoring FATF Press Release:
<https://www.fatf-gafi.org/content/fatf-gafi/en/publications/High-risk-and-other-monitored-jurisdictions/increased-monitoring-june-2026.html>

Jurisdictions No Longer Under Increased Monitoring (Removed from Grey List)

The FATF removed: Algeria and Namibia

Following successful on-site visits, the Plenary congratulated Algeria and Namibia for positive progress in addressing strategic anti-money laundering and countering the financing of terrorism and proliferation financing (AML/CFT/CPF) deficiencies identified during their mutual evaluations. The jurisdictions have completed their Action Plans within agreed timeframes and will no longer be subject to the FATF's increased monitoring process.

Jurisdictions Subject to a Call for Action (“Black List”) –

The FATF Identified High Risk Jurisdictions subject to a call for action. The Democratic People's Republic of Korea (DPRK) and Iran remain on the list of jurisdictions subject to a call for action to apply countermeasures. The FATF reiterated its concerns over the DPRK continued failure to address the significant deficiencies in its AML/CFT regime and the serious threats posed by the DPRK's illicit activities related to the proliferation of weapons of mass destruction and its financing.

In particular, the FATF notes that the DPRK has increased connectivity with the international financial system, which raises proliferation financing risks. All countries identified as high risk by the FATF are subject to enhanced due diligence, and in the most serious cases, countries are called upon to apply countermeasures to protect the international financial system from ML/TF/PF risks emanating from the country. This list is often externally referred to as the “blacklist”

Myanmar is still subject to the application of enhanced due diligence but not countermeasures.

Please see link to Jurisdictions subject to a call of action FATF Press Release:

<https://www.fatf-gafi.org/content/fatf-gafi/en/publications/High-risk-and-other-monitored-jurisdictions/call-for-action-june-2026.html>

The suspension of the Russian Federation's FATF membership remains in effect. Following the statements issued since March 2022, the FATF reiterates that all jurisdictions should be vigilant to current and emerging risks from the circumvention of measures taken against the Russian Federation in order to protect the international financial system.

For more detailed information, registrants are encouraged to consult the official FATF website for publications and updates.

Please see link to FATF Plenary Outcomes via: <https://www.fatf-gafi.org/en/publications/Fatfgeneral/outcomes-fatf-plenary-june-2026.html>

Notices regarding FATF Meetings Coverage, and Press Releases can be found on the CC's website via <https://ccb.finance.gov.bs/news/general-news/>

Thank you for your attention to these important developments.

Yours Truly,

A handwritten signature in black ink, appearing to read "A Strachan". The signature is fluid and cursive, with a large initial "A" and a long, sweeping underline.

Andrew Strachan
Inspector

Issued: June 2026